

BID BOND

KNOW ALL MEN BY THESE PRESENTS, that we _____
_____, Hereinafter called the Principal as Principal, and _____
_____, a corporation duly organized under the law of the
State of _____ and licensed or authorized to do business in New Jersey, hereinafter
called the Surety, as Surety, are held and firmly bound unto _____
_____ hereinafter called the Obligee, in the sum of _____
_____ Dollars (\$ _____), for the payment of which
sum well and truly to be made, the said Principal and the said Surety, binds ourselves, our heirs,
executors, administrators, successors and assigns, jointly and severally, firmly by these
presents.

WHEREAS, The Principal has submitted a bid for _____

NOW, THEREFORE, if the obligee shall accept the Bid of the Principal and the Principal shall enter into a
Contract with the Obligee in accordance with the terms of such bid and the Contract Documents; and
give such bond or bonds as may be specified in the Contract Documents with good and sufficient surety
for the faithful performance of such Contract, for the prompt payment of labor and material furnished in
the prosecution thereof and for the environmental maintenance requirements thereof; and deliver
evidence of insurance and such other documents as are required by the Contract Documents as
conditions precedent to the Owner's execution of the Contract, all within the times required in the
Contract Documents, then this obligation shall be null and void, otherwise to remain in full force and
effect.

SIGNED AND SEALED this _____ day of _____, 20 ____.

In the presence of:

(Seal)

PRINCIPAL

WITNESS

TITLE

_____(Seal)
SURETY

WITNESS

_____(Seal)
TITLE