

Section A. Electric Vehicles (EVs) Part 1: Summary of Incentive Programs

Program	Agency	Geographic Eligibility	Overview (visit program websites for details)
<u>Federal Tax</u> <u>Credit</u>	THE ASURE STATES	Statewide	Businesses <b>and tax-exempt</b> organizations that buy a qualified commercial clean vehicle may qualify for a clean vehicle tax credit of up to \$40,000 under Internal Revenue Code (IRC) 45W. Plug-in hybrid or electric vehicles: - \$7,000 for compact plug-in hybrid electric vehicles (PHEVs) (includes minicompact and subcompact cars) with a GVWR of less than 14,000 pounds - Maximum credit of \$7,500 for all street electric vehicles, other than compact car PHEVs, with a GVWR of less than 14,000 pounds - Maximum credit of \$40,000 for all other vehicles with a GVWR of 14,000 pounds or more
Zero Emission Vehicle Tax Exemption	C A REAL PROPERTY OF THE CONTRACT OF THE CONTRACT.	Statewide	Sales Tax Exemption - New or used Zero Emission Vehicles (ZEVs) sold, rented, or leased are exempt from state sales and use tax in weight classes 1-8. - The exemption will be phased out over nine months beginning October 2024 with a tax rate of 3.3125% from October 1, 2024, to June 30, 2025. July 1, 2025, and on will have a 6.625% (or regular sales tax rate) tax.
Clean Fleet EV Incentive Program	BPU BPU BPU BDU BDU BU	Statewide	Purchase Incentive- State and local governments, entities, and schools can receive up to \$10k perEligible Class 2B-6 Battery Electric Vehicle (cap depends on population served)Pop. less than 20k: 4 vehicle maximumPop. 20-50k: 10 vehicle maximumPop. 50-100k: 14 vehicle maximumPop. more than 100k: 20 vehicle maximum
WorkClean Diesel Modernizati on Incentive Program	NEW JERSEL	Statewide	<u>Purchase Incentive for cleaner vehicles/equipment</u> - Examples: garbage trucks, delivery trucks, transit buses, forklifts, backhoe loaders, etc. - Financial incentives vary depending on the types of vehicles/equipment and charging stations. - Vehicle(s)/equipment being replaced must be decommissioned - Overburdened communities are prioritized.
Electric School Bus Grant Program	NEW JERSEN. ROLDEN	Statewide	<ul> <li><u>Purchase Incentive for battery electric school buses</u></li> <li>Funding to replace diesel school buses with battery-electric school buses</li> <li>Eligible school districts that own their buses and school bus contractors that provide busing services to schools must apply in conjunction with a specified school or school district</li> <li>Vehicle(s)/equipment being replaced must be decommissioned</li> <li>Grant applications accepted on a solicitation basis</li> </ul>
New Jersey Zero Emission Vehicle Incentive Program (NJ ZIP)	NJ\$EDA	Statewide; Phase 2 is now closed. Visit program website to sign up for listserv notifications.	Purchase Incentive- Voucher for businesses and institutions to purchase new, medium and heavy- duty zero emission vehicles (ZEVs) Bonus Criteria* - Certified woman-, minority-, or veteran-owned business: 4% per qualification - Small business: 25% increase of the base voucher amount per vehicle - Environmental Justice bonus: 10% for small business applicants or municipalities who commit to drive 50% or more vehicle miles in NJ overburdened communities for 3+ years - New Jersey manufacturing bonus: 25% for Vendors that demonstrate 25% or more of the cost of that vehicle is spent in New Jersey on labor for vehicle design, assembly, and/or manufacturing or cost of components - School Bus bonus: 25% if applicant is purchasing a school bus *Bonuses are added to base voucher value and can be stacked; capped at 100% of vehicle cost





## New Jersey Electric vehicle & charging infrastructure incentives for medium- and heavy-duty vehicles

Section A. Electric Vehicles (EVs) Part 2: Eligible Vehicles for each Program

Applicant	<u>Federal</u> <u>Tax Credit</u>	Zero Emissions Vehicle Tax Exemption*	<u>Clean</u> Fleet EV Incentive	<u>WorkClean</u> <u>Diesel</u> <u>Modernization</u> <u>Incentive</u> <u>Program</u>	Electric School Bus Grant Program	<u>New Jersey</u> <u>Zero Emission</u> <u>Vehicle</u> <u>Incentive</u> <u>Program (NJ</u> <u>ZIP)</u>
Non-Profit Organization	<b>,</b> , , , , , , , , , , , , , , , , , ,					<b>a 🚍 🚍</b>
Local Government Agency or School		<b>a</b> 🚍 🚍		<b></b>	<b>[]</b> ]	<b>a</b> 🚍 🚍
Commercial/Private Fleet		<b>a</b> 🚍 🚍				<b>a</b> 🚍 🚍

\*Will be phased out by July 1, 2025.

Vehicle Key					
5	Medium- and Heavy- Duty (MHD) Trucks	🥽 Transit Buses	🚍 School Buses		



## Section B. Charging Infrastructure Part 1: Summary of Incentive Programs

Program	Agency	Geographic Eligibility	Overview (visit program websites for details)
WorkClean Diesel Modernization Incentive Program	A DERSEL TO DERSEL	Statewide	On-Road and Non-Road Projects Funding for L2 and DCFC electric vehicle charging stations only when a vehicle is being purchased as part of the project. Installation & Make- ready not covered.
<u>Clean Fleet EV</u> <u>Incentive</u> <u>Program</u>	BPU: BPU: BB	Statewide	Charger L2 (Fleet): Up to \$4k per charger Make-Ready L2: 50% up to \$5k per charger (Incentive caps from 2-15 for L2 chargers based on population served) Charger & Make-Ready DCFC: 50% up to \$75k per charger (Up to half of an entity's eligible charging stations may be DCFCs)
RGGI Medium- and Heavy- Duty Electric Vehicle Charging Program	BPU: BPU: BPU: BPU: BPU: BPU: BPU: BPU:	Statewide	Charger & Make-Ready DCFC (Public): up to \$225,000 per 150 kW or greater dual-port, networked DCFC (6 charger maximum per applicant) DCFC (Private Fleet): up to \$175,000 per 150 kW or greater dual-port, networked DCFC (6 charger maximum per applicant)
Utility Incentive Programs	Jersey Central Power & Light A FistEnergy Company Contactic city electric. Ma Evelon Company Manual	Utility Territory Customers	<u>Coming Soon</u>



	Programs				
Applicant	<u>WorkClean Diesel Modernization</u> Incentive Program*	<u>BPU's Clean Fleet EV Incentive</u> <u>Program</u>	RGGI Medium- and Heavy-Duty Electric Vehicle Charging Program		
State Government Agency					
Local Government Agency					
School					
Publicly Accessible					
Non-Profit Organization					
Workplace					
Private Fleet					
Commercial Non-Fleet					

\* Funding for L2 and DCFC electric vehicle charging stations only when a vehicle is being purchased as part of the project. Installation & Make-ready not covered.



