MORNING SESSION

JUNE 3, 2016

Office of Brownfield Reuse

A.M. DISCUSSION POINTS

- HDSRF STATUS
- PENDING LEGISLATION:
 - A1954 COUGHLIN
 - NEW CAPS: \$2 MILLION ANNUAL, \$750,000 ON ANY ONE SITE, \$1
 MILLION EXTRA IN A BDA
 - S1247 VITALE
 - NEW CAPS: \$1 MILLION ANNUAL, \$1 MILLION EXTRA IN A BDA
 - S1249 VITALE
 - APPLICATION PRIORTIES

HDSRF STATS SINCE 1/1/2016

- DISBURSED \$2,183,980 ON 42 PROJECTS
- 21 NEW PROJECTS APPROVED FOR \$1,722,275
- 19 PROJECT CLOSINGS FOR \$3,635,742
- 52 PROJECTS PENDING CLOSING FOR \$27,383,970

NJEDA HDSRF Funding Synopsis		
As of April 30, 2016		
•		
All Resources Received by NJEDA from 1993 to Present	\$	375,606,974.13
All Resources Expended by NJEDA 1993 to Present	\$	341,094,504.43
Balance - Cash and Cash Equivalents in Bank	\$	34,512,469.70
LESS:		
Financing for Anticipated NJRA Transferred Projects	\$	2,814,202.02
Commitments Outstanding	\$	30,344,726.00
Undisbursed Loans and Grants	\$	28,070,373.07
(Loans and grants that have reached closing. Recipients have not drawn some or all of the approved funding)		
Subsequent Month Approvals	\$	6,437,313.00
Available Cash (In Bank Less Commitments)	\$	(33,154,144.39)
Anticipated FY12 Appropriations from State	\$	10,270,000.00
Anticipated FY13 Appropriations from State	\$	7,745,000.00
Anticipated FY14 Appropriations from State	\$	9,854,000.00
Anticipated FY15 Appropriations from State	\$	9,490,000.00
Anticipated FY16 Appropriations from State	\$	10,285,000.00
Total Anticipated Appropriations from State (As Per NJEDA Spreadsheet)	\$	47,644,000.00
NJEDA Balance	\$	14,489,855.61
Appropriations still held by NJDEP as of May 2, 2016		
Total (As per NJCFS)	\$	46,832,000.00
Encumbered Balance	\$	33,756,426.59
Uncommitted Balance	\$ 1	3,075,573.41
Anticipated Expenditure for FY 2016		10,200,000.00
Net Uncommitted Balance	\$	2,875,573.41
93 applications in DEP review queue asking for \$34,208,500.00		
23 applications in DEF Teview queue asking for \$34,200,300.00		

YOUR ISSUES?

AFTERNOON SESSION

MARCH 4, 2016

Office of Brownfield Reuse

P.M. TOPICS

- WELCOME AND OBR UPDATE
- FEDERAL UPDATE
- STATE UPDATE
- STORMWATER MANAGEMENT FOR YOUR BROWNFIELD REDEVELOPMENT

OBR UPDATE

- HDSRF STATUS
- PENDING LEGISLATION:
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FEDERAL UPDATE

STATE UPDATE

STORMWATER MANAGEMENT FOR YOUR BROWNFIELD REDEVELOPMENT

• SCHEDULED ROUNDTABLES FOR 2016: SEPTEMBER 9 DECEMBER 2

ISSUES/TOPICS FOR NEXT TIME?