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ENVIRONMENTAL PROTECTION WATER RESOURCE MANAGEMENT

Water Supply Loan Programs

Readoption: N.J.A.C. 7:1A

Authority: N.J.S.A. 58:1A-1; N.J.S.A. 13:1B; N.J.S.A.

58:12A-1 et seq.; N.J.S.A. 13:1D; and Water Supply Bond Act of 1981, P.L. 1981, c. 261, as

amended by P.L. 1983, c. 355.

Authorized by: Bob Martin, Commissioner, Department of

Environmental Protection.

Effective Date:

New Expiration Date: October 6, 2021

Take notice that pursuant to N.J.S.A. 52:14B-5.1, the Water Supply Loan Program rules at N.J.A.C. 7:1A are readopted and shall continue in effect for a seven-year period. The rules had been scheduled to expire on October 11, 2014. The Department of Environmental Protection (Department) has reviewed these rules and has determined that the rules should be readopted because they are necessary, reasonable and proper for the purpose for which they were originally promulgated. In accordance with N.J.S.A. 52:14B-5.1(c), timely filing of this notice extended the expiration date of the chapter seven years from the date of filing.

The Water Supply Loan Program rules establish consolidated loan application procedures, minimum standards of conduct for borrowers, and performance standards for work funded under the water supply loan programs, in accordance with Water Supply Bond Act of 1981 as amended by P.L. 1983, c. 355, and the Water Supply Replacement Trust Act, N.J.S.A. 58:12A-22 et seq. The Bond Acts funded State or local projects for the rehabilitation or repair of

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The loan program implemented through the rules at N.J.A.C. 7:1A was superseded by the Drinking Water State Revolving Fund (DWSRF) program in 1998. That program was established under the 1996 amendments to the Federal Safe Drinking Water Act (42 U.S.C. §§300f et seq.). The DWSRF program is administered pursuant to the Federal rules at 40 CFR Parts 9 and 35 and the Department's Financial Assistance Programs for Environmental Infrastructure Facilities rules at N.J.A.C. 7:22-3.

All loan agreements made pursuant to N.J.A.C. 7:1A have been executed and the moneys disbursed. The projects for which the loans were issued have been constructed. However, there are eight outstanding loans for which the loan agreements reference specific provisions in N.J.A.C. 7:1A. Readoption continues the rules in effect while those loan agreements remain in force and repayment is made.