## Exhibit H - License Payment Schedule Seasonal Boat-Livery License License Agreement #LE24-054 Penn State Forest and Wharton State Forest

## **LICENSE PAYMENT:**

ANNUAL FEE: \$1,000.00

**FINAL ADJUSTED PAYMENT:** The <u>minimum</u> Per-Customer rate for the Initial Term and any subsequent Renewal Term(s) of the Agreement shall be **Two Dollars (\$2.00) per customer**. The Final Adjusted Payment will be based on the following formulas:

- a. The Total Compensation shall be calculated by multiplying the Per-Customer Rate by the Number of Customers that rented boats and related equipment, or purchased guided and/or self-guided boat-based educational tours or delivery and/or pick up services from the License Operation (Total Compensation = Per-Customer Rate x Number of Customers that rented boats and related equipment, or purchased guided and/or self-guided boat-based educational tours or delivery and/or pick up services from the License Operation).
- b. The Final Adjusted Payment shall be the difference between the Total Compensation and the Annual Fee (Final Adjusted Payment = Total Compensation Annual Fee).

## INITIAL TERM PAYMENT SCHEDULE:

ANNUAL FEE: Upon Return of Licensee-

Signed Agreement: \$1,000.00

FINAL ADJUSTED PAYMENT: December 1, 2024: \$XXXX.XX

**PER-CUSTOMER RATE INCREASE**: for each Renewal Term, if any, the Per-Customer Rate shall be as follows: the Per-Customer Rate from the Term immediately prior, plus three (3%) percent. The Per-Customer Rate for any Renewal Term will be calculated by Department and shall be rounded to the closest cent. Department will provide an updated payment schedule for each Renewal Term, if any, as follows:

## RENEWAL TERM(S) PAYMENT SCHEDULE:

ANNUAL FEE: <u>Upon Return of Licensee-</u>

Signed Renewal Acknowledgement: \$XXXX.XX

FINAL ADJUSTED PAYMENT: December 1st: \$XXXX.XX