

Exhibit B – License Payment Schedule
Rowing Storage
License Agreement #LE24-072
Long Pond Ironworks State Park

LICENSE PAYMENT: \$ 500.00

Said compensation shall be paid according to the following payment schedule:

INITIAL TERM		
PAYMENT SCHEDULE:	<u>Upon Return of Licensee-</u> <u>Signed Agreement:</u>	<u>\$500.00</u>

For each Renewal Term, if any, the License Payment shall be as follows: the total License Payment from the Term immediately prior, plus three (3%) percent. The total License Payment for any Renewal Term will be calculated by Department and shall be rounded up to the closest dollar. Department will provide an updated payment schedule for each Renewal Term, if any, as follows:

(1st) RENEWAL TERM		
PAYMENT SCHEDULE:	<u>Upon Return of Licensee-</u> <u>Signed Renewal Agreement:</u>	<u>\$515.00</u>

(2nd) RENEWAL TERM		
PAYMENT SCHEDULE:	<u>Upon Return of Licensee-</u> <u>Signed Renewal Agreement:</u>	<u>\$531.00</u>