

David Zimmer

Executive Director

NJ INFRASTRUCTURE BANK

Resources for Water and Wastewater Resilience

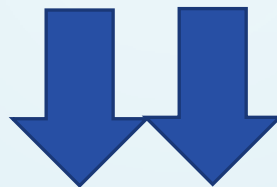
January 18, 2018





NJDEP
75%

**LENDERS /
ADMINISTRATORS**



NJIB
25%

New Jersey
H2LOans Financing
Program



SAIL LOAN PROGRAM

NJIB provides **Upfront funding** for Rebuild and Resiliency Water Projects in advance of FEMA Disaster Relief reimbursements

NJIB & DEP provide **Long-term funding** for non-reimbursed, eligible costs

NJIB provides **Compliance Oversight** and **Documentation Management** to mitigate chances of OIG audit de-obligations



SAIL LOAN PROGRAM

Requirements

- **Borrower Eligibility:** Declared County by Gov.
- **Project Eligibility:** Cert by DEP Comm. as Disaster Rebuild/Resiliency



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- SRF Application / Loan
- Approved FEMA Project WS
- **MOA w/ NJIB:** EMGrants; RFRs, Repayment, Coordinate/partnership



SAIL LOAN PROGRAM

1. Upfront Cash

- **MOA dictates EIT submits RFRs to FEMA** (ensures complete packets)
 - Borrowers submit invoices + backups to NJIB
 - Complete packet to rec'v NJIB funds (avg = **23** biz days)
 - NJIB submits packet to FEMA for Reimburse (avg = **35** biz days!)... 94 submitted RFRs
 - Expenses: P&D + Legal expenses, Admin, Construction costs



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Pay cost of Engineering Review (avg <2%)



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- **LT Takeout:** SAIL Loan converted to LT loan for local match + FEMA ineligible, SRF qualified costs



SAIL LOAN PROGRAM

2. Compliance Oversight / Documentation Management

- **FEMA Stafford Act / EPA SRF Regulations:**

NJIB / DEP act as Compliance Consultants – mitigate risk of rejections



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- **Project Reviews:** Completed by outside Engineering Firm (w/DEP oversight)

Ample resources for faster review

Borrower responsible for review costs (avg. < DEP 2% fee)



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NJIB / DEP act as Compliance Consultants – mitigate risk of rejections
- Project Reviews: Completed by outside Engineering Firm (w/DEP oversight)
Ample resources for faster review
Borrower responsible for review costs (avg. < DEP 2% fee)
- **NJIB manages all documentation** - in standardized format
Provides PDF zip-file at closeout to Borrower, OEM, and GORR



NJIB / DEP Water Infrastructure Bank

Base Program - Insurance

SAIL Program - Disaster Relief

All Your Water Financing Needs

(609) 219-8600

