



## State of New Jersey

PHILIP D. MURPHY  
*Governor*

TAHESHA L. WAY  
*Lt. Governor*

**DEPARTMENT OF ENVIRONMENTAL PROTECTION  
AIR, ENERGY AND MATERIALS SUSTAINABILITY**

**BUREAU OF MOBILE SOURCES**  
Post Office Box 420, Mail Code 401-02E  
Trenton, New Jersey 08625-0420  
Tel: (609) 292-7953, Fax: (609) 633-8236  
[www.stopthesoot.org](http://www.stopthesoot.org)  
[www.drivegreen.nj.gov](http://www.drivegreen.nj.gov)

SHAWN M. LATOURETTE  
*Commissioner*

## 2023 Zero Emission Vehicle Credits

This page last reviewed November 14, 2024

To provide greater transparency to interested stakeholders, production data for model year 2023 and Zero Emission Vehicle (ZEV) credit balances are now publicly available as per California Code of Regulations title 17 section 1962.1(I), which New Jersey adopted by reference.

### Manufacturer Volume Status

The ZEV regulations require large volume and intermediate volume manufacturers to deliver for sale in New Jersey a certain percentage of ZEVs (such as battery electric or fuel cell vehicles), clean plug-in hybrids, clean hybrids, and clean gasoline vehicles with near-zero tailpipe emissions. The table below lists the 2023 Vehicle Manufacturers subject to the ZEV Requirements.

2023 Manufacturer Volume Status	
Large Volume	Intermediate Volume
BMW	Jaguar Land Rover
Fiat Chrysler	Mazda
Ford	Mitsubishi
GM	Subaru Corporation
Honda	Tesla
Hyundai	Volvo
KIA	
Mercedes-Benz AG	
Nissan	
Toyota	
Volkswagen	

## Manufacturer Requirement

A vehicle manufacturer's ZEV requirement is based on a percentage of all passenger cars and light-duty trucks (LDTs) with a Gross Vehicle Weight Rating (GVWR) from 0 to 8500 pounds, delivered for sale in New Jersey. The table below is the volume of 2023 vehicles delivered for sale in New Jersey by Large Volume and Intermediate Volume Manufacturers.

Large and Intermediate Volume Manufacturer 2023 Vehicles Delivered for Sale in New Jersey*	
Manufacturer	Passenger Cars and LDTs
BMW	18,295
Fiat Chrysler	36,410
Ford	36,455
GM	56,114
Honda	50,221
Hyundai	36,498
Jaguar Land Rover	6,429
KIA	32,466
LUCID	360
Mazda	21,410
Mercedes-Benz AG	15,632
Mitsubishi	2,957
Nissan	42,667
RIVIAN	1,023
Subaru Corporation	25,763
Tesla	40,254
Toyota	58,979
Volkswagen	30,027
Volvo	7,776
<b>TOTAL</b>	<b>519,736</b>

\*Production volume calculation includes ZEV sales model year 2023 and beyond

## Manufacturer Credit Balances

.....In complying with the ZEV regulation, manufacturers deliver vehicles to NJ which.....  
 generate varying credits based on vehicle type. There are also other parties  
 generating credits that do not have ZEV requirements. The table below lists the credit  
 balances as of the end of August 31, 2024, generated since the start of the ZEV  
 Regulations in 1990. The credits are in units of ZEV credits.

Per section 1962.1(g)(2)(F) “*Converting PZEV and AT PZEV Credits after Model Year 2017*. After model year 2017 compliance, a manufacturer’s PZEV and AT PZEV credit accounts will be converted to be used for compliance with requirements specified in subdivision 1962.2(b). For Large Volume Manufacturers (LVMs), PZEV accounts will be discounted 93.25%, and AT PZEV accounts will be discounted 75%. For Intermediate Volume Manufacturers (IVMs), PZEV accounts and AT PZEV accounts will be discounted 75%. This will be a one-time calculation after model year 2017 compliance is complete.” This conversion of PZEV and AT PZEV credits is shown in the “DISCOUNT AT PZEV and PZEV” column below.

### Manufacturer Credit Balances

Manufacturer	FCV	BEV	BEV <sub>x</sub>	NEV+	TZEV	DISCOUNT AT PZEV and PZEV
BMW	0.00	6,138.65	6,908.91	0.00	569.53	0.00
BYD Motors Inc.	0.00	0.00	0.00	0.00	0.00	0.00
Faraday & Future Inc	0.00	0.00	0.00	0.00	0.00	0.00
Fiat Chrysler	0.00	14,855.85	0.00	0.00	120.11	0.00
FIKER	0.00	0.00	0.00	0.00	0.00	0.00
Ford	0.00	28,538.95	0.00	516.74	9.75	0.00
GM	0.00	17,291.72	0.00	0.00	0.00	0.00
Honda	(0.01)	3,327.13	0.00	65.27	0.00	0.00
Hyundai	0.00	9,483.97	0.00	0.00	0.00	0.00
Jaguar Land Rover	0.00	0.00	0.00	0.00	0.00	0.00
KIA	0.00	9,924.29	0.00	0.00	0.00	64.01
Lightning Systems	0.00	0.00	0.00	0.00	0.00	0.00
LUCID	0.00	423.00	0.00	0.00	0.00	0.00
Mazda	0.00	9,909.77	0.00	0.00	0.00	0.00
Mercedes-Benz AG	0.00	10,965.66	0.00	0.00	2,384.17	0.00
MILES	0.00	0.00	0.00	0.00	0.00	0.00
Mitsubishi	0.00	2,328.50	0.00	0.00	294.92	0.00
Nissan	0.00	(1,691.11)	0.00	0.00	0.00	0.00
Polaris	0.00	0.00	0.00	0.00	0.00	0.00
RIVIAN	0.00	4,918.32	0.00	0.00	0.00	0.00
Subaru Corporation	0.00	16,367.16	0.00	0.00	0.00	0.00
Tesla	0.00	308,413.39	0.00	0.00	0.00	0.00
Toyota	0.00	14,377.21	0.00	0.00	8,069.74	4,483.86
VANTAGE	0.00	0.00	0.00	0.00	0.00	0.00
VINFAST	0.00	0.00	0.00	0.00	0.00	0.00
Volkswagen	0.00	18,994.03	0.00	0.00	0.00	0.00
Volvo	0.00	7,065.34	0.00	0.00	0.00	0.00
ZENITH	0.00	0.00	0.00	0.00	0.00	0.00
Zipcar	0.00	0.00	0.00	0.00	0.00	0.00
<b>Totals</b>	<b>(0.01)</b>	<b>481,631.85</b>	<b>6,908.91</b>	<b>582.01</b>	<b>11,448.22</b>	<b>4,547.87</b>

FCV = Fuel Cell Vehicle

BEV = Battery Electric Vehicle

BEV<sub>x</sub> = Extended Range Battery Vehicle

NEV+ = Neighborhood Electric Vehicles

TZEV = Transitional Zero Emission Vehicle

Discount AT PZEV and PZEV = Conversion of Advanced Technology Partial Zero Emission Vehicle (clean hybrids) and Partial Zero Emission Vehicle (clean gasoline) per 1962.1(g)(2)(f)

## Manufacturer Transfers

Manufacturers may transfer credits between manufacturers and third parties. Below are the ZEV credits transferred from October 1, 2023, through August 31, 2024.

New Jersey ZEV transfers October 1, 2023 through August 31, 2024			
Transferor	Transferee	Type of Vehicle	Number of Credits
LUCID	Mitsubishi	BEV	1,513.00
RIVIAN	Mazda	BEV	3,675.41
Tesla	Mazda	BEV	9,094.00
Total			14,282.41

## Frequently Asked Questions

### What do these credit balances mean?

All vehicle manufacturers subject to the ZEV Regulation are in compliance through model year 2023. Positive credit balances represent a successful over compliance with the ZEV Regulation. Manufacturers can use these balances to provide flexibility in the timing and production of bringing new clean cars to the market to meet the ZEV requirements in coming years.

### Besides earning credits or transferring credits, what else can contribute to a manufacturers' credit balance?

In the ZEV regulation fuel cell vehicles and battery electric vehicles earned in one state are allowed to be counted as earned in all ZEV states, this is called the "travel" provision. When credits earned in the other ZEV states are traveled to California, they are traveled on a one-to-one basis. Travel of BEVs was completed prior to the close of the model year 2023 per the ZEV regulation. The frequency of manufacturers completing travel has varied over the years with some manufacturers traveling BEV credits on an annual basis, and some manufacturers traveling BEV credits accumulated over several years in a single year

### How far into the future do these credit balances cover the manufacturers' ZEV requirement?

Each manufacturer is unique in its strategy of compliance with the ZEV Regulation. It is not possible to predict how and when these credit balances will be spent over the coming years due to the complexity and flexibility of the regulation. There are also various mechanisms in the ZEV Regulation which limit how credits are spent. These balances will be taken into account in future amendments to the regulation.

**Why are the credit balances in ZEV credits instead of grams per mile Non-Methane Organic Gases (g/mi NMOG)?**

For 2015 reporting year and onward credits are expressed in ZEV credits. The purpose of this change is to simplify credit calculations. 2014 balances were divided by .035 to convert g/mile NMOG credits to ZEV credits.

**How do you calculate a manufacturer's requirement?**

For understanding the calculations involved in the ZEV Regulation, please see the ZEV Tutorial link below.

**More Information**

[ZEV Regulation](#)

[ZEV Tutorial](#)

[www.stopthesoot.org](http://www.stopthesoot.org)

**Contact Us**

For more information, please contact the NJDEP Bureau of Mobile Sources:

[NJLEV@dep.nj.gov](mailto:NJLEV@dep.nj.gov) or (609) 292-7953.