



INFRASTRUCTURE BANK



The **New Jersey Infrastructure Bank** (I-Bank) is an independent state financing authority responsible for providing and administering low-interest rate loans to qualified municipalities, counties, regional authorities and water purveyors in New Jersey for the purpose of financing local transportation, resilience, and water quality related infrastructure projects. The I-Bank's mission is to finance projects that enhance ground and surface water resources, ensure the safety of drinking water supplies, protect public health, reduce roadway congestion, improve highway safety and contribute to New Jersey's role as a critical channel for commerce.

Agency Resilience Program in Action

Through its longstanding Water Bank program, Transportation Bank program and more recently, the New Jersey Community Hazard Assistance Mitigation Program (NJ CHAMP), the I-Bank works with various state (NJDEP, NJOEM, etc.) and federal (FEMA, USDOT Federal Highway Administration, etc.) agencies to create innovative and cost-effective financing programs to help alleviate the financial stress of projects which protect public health across the state.

In partnership with the NJOEM, I-Bank is one of eight entities to receive a capitalization grant in the inaugural year of the FEMA's *Safeguarding Tomorrow through Ongoing Risk Mitigation* (STORM) Revolving Loan Fund program.



In 2023, the I-Bank established the **Resilience Infrastructure Bank**, which houses NJ CHAMP, jointly administered by the I-Bank and the New Jersey Office of Emergency Management (NJOEM).



Also in partnership with the NJOEM, the I-Bank is creating an **application screening process to identify projects which may be eligible for FEMA's Building Resilient Infrastructure and Communities (BRIC) grant program.**



The New Jersey Water Bank, jointly administered by the I-Bank and the New Jersey Department of Environmental Protection (NJDEP), is prioritizing **clean water and drinking water projects which implement climate resilience measures.** Additionally, the Water Bank has made available principal forgiveness opportunities for projects addressing water/energy efficiency and stormwater management capital improvement projects.





Partnerships & Interagency Efforts

The I-Bank is proud to partner with various state agencies to help local governments across the state overcome the financial burden of critical resilience and hazard mitigation projects. Through its revolving loan funds, the I-Bank is able to leverage federal and state funds to offer low-interest loans for projects which align with its mission and that of its partners at the NJDEP, NJOEM and New Jersey Department of Transportation (NJDOT).



South Monmouth Regional Sewerage Authority's Pitney Mobile Pump Station. This pump station can be moved during storm or flooding events.



Middlesex County Utilities Authority's Sayreville Pump Station with a flood wall constructed around the facility.



South Monmouth Regional Sewerage Authority's Lake Como Pump Station. This pump station was built outside of the flood zone and was built to look like a residential house to blend into the neighborhood.